



MODERNIZATION FUND

**Accelerating the transition to climate neutrality**



<https://modernisationfund.eu/>

**RENEWABLE ENERGY HOLDING S.A.**, tax identification code 48563718, registered at the Trade Register under no. J52/676/2023, headquartered in the locality of Comuna Adunații Copăceni, Sat Mogoșești, Șoseaua Victoriei no. 99, Giurgiu County, Romania, postal code 087007, phone 0752.2 46.911, email [albertvmihai@gmail.com](mailto:albertvmihai@gmail.com). WEB: [www.renewableenergyholding.ro](http://www.renewableenergyholding.ro)

**Announces the start of the Project titled:** “Construction of electricity generation capacity from solar sources PARC FOTOVOLTAIC REH 1 POPEȘTI – LEORDENI, INSTALLED POWER 2400 KW (2.4 MW)”, SMIS Code 330394

Beneficiary name: RENEWABLE ENERGY HOLDING S.A.

- Project title: “Construction of electricity generation capacity from solar sources PARC FOTOVOLTAIC REH 1 POPEȘTI – LEORDENI, INSTALLED POWER 2400 KW (2.4 MW)”
- PROGRAM: Modernization Fund – Supporting investments in new electricity generation capacities produced from renewable sources
- SMIS Code: 330394
- Location (County, Locality): Ilfov County, Popești Leordeni
- General objective of the project / Project purpose: aims to achieve the main objective within the Modernization Fund, established as a financing mechanism through Article 10d of Directive 2003/87/EC of the European Parliament and of the Council of October 13, 2003, establishing a system for trading greenhouse gas emission allowances within the Union and amending Council Directive 96/61/EC, with subsequent amendments and completions: Increased production of energy from renewable sources by installing new renewable energy production capacities, contributing to achieving the objectives assumed by Romania within the FM, Key Program 1: Renewable energy sources and energy storage. The general objective of the project is to cover a share of the annual electricity consumption taken from the SEN with electricity produced from renewable solar sources, by installing new energy production capacities from sources renewable.

Within the project "Construction of electricity production capacity from solar sources PHOTOVOLTAIC PARK REH 1 POPEȘTI – LEORDENI, INSTALLED POWER 2400 KW (2.4 MW)" it is proposed to achieve a new capacity for producing electricity from renewable solar energy sources, with an installed power of 2.4 MWp.

- Specific objectives of the project

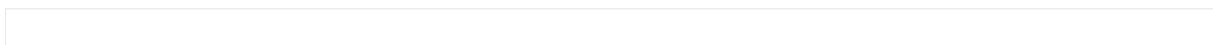
Specific objective 1 of the project

Achieving an operational capacity for producing energy from renewable sources of 2.4 MWp, by installing a photovoltaic power plant from the renewable solar source.

Specific objective 2 of the project .

Reducing the environmental impact by reducing greenhouse gases.

- Start date and End date: 2.2025 – 11.2025
  - Total value of the Project (in lei): 8,805,428.13 lei
  - Value secured from the Modernization Fund (in lei): 2,376,830.74 lei
  - Value secured by the Beneficiary (in lei): 6,428,597.39 lei
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**Financed through the Modernization Fund.**